

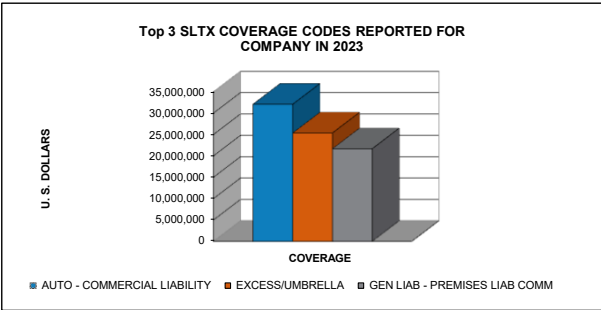
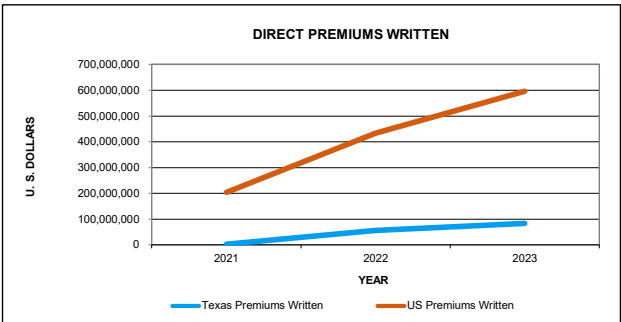
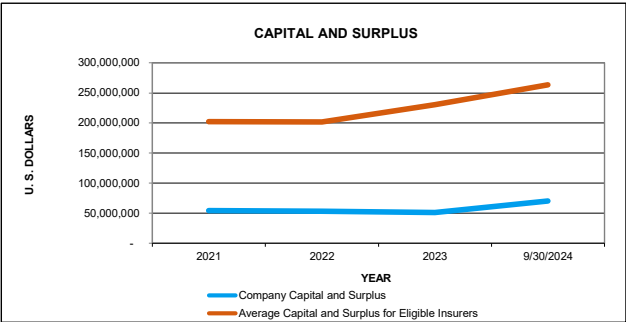
Texas Insurance Company				Issue Date:	12/6/2024
Insurer #:	13766372	NAIC #:	16543	AMB #:	022281

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	30-Nov-21	Domicile	Texas	A-	Excellent	Insurance Group	North American Casualty Group
Incorporation Date	17-Aug-84	Main Administrative Office			Oct-24	Parent Company	Steven Menzies
Commenced Business	21-Dec-84	10805 Old Mill Road Omaha, NE, US 68154-2607				Parent Domicile	N

	9/30/2024	2023	2022	2021
Capital & Surplus	70,418,000	50,991,000	53,311,000	54,564,000
Underwriting Gain (Loss)	696,000	3,570,000	(3,608,000)	3,343,000
Net Income After Tax	21,863,000	132,000	(1,055,000)	2,421,000
Cash Flow from Operations		(22,224,000)	(45,076,000)	(6,280,000)
Gross Premium		666,459,000	489,272,000	256,429,000
Net Premium	37,075,000	41,736,000	32,104,000	25,852,000
Direct Premium Total	576,516,000	595,717,000	433,958,000	203,792,000
Direct Premium in Texas (Schedule T)		83,318,000	56,802,000	3,258,000
% of Direct Premium in Texas		14%	13%	2%
Texas' Rank in writings (Schedule T)		2	2	14
SLTX Premium Processed		92,793,995	50,123,548	166,250
Rank among all Texas S/L Insurers		39	63	210
Combined Ratio		90%	115%	82%
IRIS Ratios Outside Usual Range		5	6	6

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	82.00%	30.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
77.00%	92.00%	0.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-4.00%	-4.00%	702.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
247.00%	-5.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
23.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 33,653,000.00
2 Other Comm Auto Liab	\$ 31,954,000.00
3 Ocean Marine	\$ 6,875,000.00
4 Other Liab (Claims-made)	\$ 6,848,000.00
4 Comm Mult Peril(Non-Liability)	\$ 3,014,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 13,081,000.00
2 Other Liab (Occurrence)	\$ 10,468,000.00
3 Ocean Marine	\$ 3,852,000.00
4 Other Liab (Claims-made)	\$ 1,557,000.00
5 Comm Auto Phys Damage	\$ 447,000.00